

STATE OF IOWA
2019
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2019
CITY OF WEST BEND, IOWA
DUE: December 1, 2019

16207400900000
CITY OF WEST BEND
PO Box 348
WEST BEND IA 50597-0348
POPULATION: 785

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	334,256		334,256	332,696
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	334,256		334,256	332,696
Delinquent Property Taxes	0		0	0
TIF Revenues	128,137		128,137	128,000
Other City Taxes	116,998	0	116,998	107,260
Licenses and Permits	3,522	0	3,522	2,175
Use of Money and Property	15,024	32,352	47,376	8,500
Intergovernmental	295,327	0	295,327	295,149
Charges for Fees and Service	23,972	3,118,997	3,142,969	3,498,100
Special Assessments	0	0	0	0
Miscellaneous	343,281	388,196	731,477	594,501
Other Financing Sources	0	663,328	663,328	650,000
Transfers In	259,539	237,724	497,263	779,270
Total Revenues and Other Sources	1,520,056	4,440,597	5,960,653	6,395,651
Expenditures and Other Financing Uses				
Public Safety	240,197		240,197	309,075
Public Works	281,551		281,551	312,500
Health and Social Services	4,588		4,588	5,000
Culture and Recreation	406,759		406,759	475,895
Community and Economic Development	184,000		184,000	330,450
General Government	50,958		50,958	61,820
Debt Service	124,583		124,583	124,585
Capital Projects	0		0	0
Total Governmental Activities Expenditures	1,292,636	0	1,292,636	1,619,325
BUSINESS TYPE ACTIVITIES		3,645,602	3,645,602	4,277,635
Total All Expenditures	1,292,636	3,645,602	4,938,238	5,896,960
Other Financing Uses	0	0	0	0
Transfers Out	284,820	212,443	497,263	779,270
Total All Expenditures/and Other Financing Uses	1,577,456	3,858,045	5,435,501	6,676,230
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-57,400	582,552	525,152	-280,579
Beginning Fund Balance July 1, 2018	1,453,746	2,897,005	4,350,751	4,121,002
Ending Fund Balance June 30, 2019	1,396,346	3,479,557	4,875,903	3,840,423



NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2019		Indebtedness at June 30, 2019	
	Amount		Amount
General Obligation Debt	555,324	Other Long-Term Debt	0
Revenue Debt	1,536,500	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	2,546,763

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 10/31/2019
Signature of Preparer Printed name of Preparer Lisa Sewell	Phone Number 515-887-2181
	Date Signed 10-21-19
Signature of Mayor or other City official (Name and Title)	

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REVENUE P2
 CITY OF WEST BEND
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2019
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section A - Taxes									
1 Taxes levied on property	279,961	54,295					334,256		334,256
2 Less: Uncollected Property Taxes - Levy Year									0
3 Net Current Property Taxes	279,961	54,295		0	0	0	334,256		334,256
4 Delinquent Property Taxes							0		0
5 Total Property Tax	279,961	54,295		0	0	0	334,256		334,256
6 TIF Revenues			128,137				128,137		128,137
7 Other City Taxes									
8 Utility Tax Replacement Excise Taxes	214	42					256		256
9 Utility Franchise Tax (Chapter 364.2, Code of Iowa)							0		0
10 Parimutuel Wager Tax							0		0
11 Gaming Wager Tax	32,153						32,153		32,153
12 Mobile Home Tax							0		0
13 Hotel / Motel Tax		7,544					7,544		7,544
14 Other Local Option Taxes		77,045					77,045		77,045
15 Total Other City Taxes	32,367	84,631		0	0	0	116,998	0	116,998
16 Section B - Licenses and Permits	3,522						3,522		3,522
17 Section C - Use of Money and Property									
18 Interest	12,848	2,000	176				15,024	21,792	36,816
19 Rents and Royalties							0	10,560	10,560
20 Other Miscellaneous Use of Money and Property							0		0
21							0		0
22 Total Use of Money and Property	12,848	2,000	176	0	0	0	15,024	32,352	47,376
23 Section D - Intergovernmental									
24 Federal Grants and Reimbursements									
25 Federal Grants							0		0
26 Community Development Block Grants	37,440						37,440		37,440
27 Housing and Urban Development							0		0
28 Public Assistance Grants							0		0
29 Payment in Lieu of Taxes							0		0
30							0		0
31							0		0
32							0		0
33 Total Federal Grants and Reimbursements	37,440	0		0	0	0	37,440	0	37,440

REVENUE P4
 CITY OF
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued	81								81
Transit	82						0		0 82
Cable TV	83						0		0 83
Internet	84						0		0 84
Telephone	85						0		0 85
Housing Authority	86						0		0 86
Storm Water	87						0		0 87
Other:	88								88
Nursing Home	89						0		0 89
Police Service Fees	90						0		0 90
Prisoner Care	91						0		0 91
Fire Service Charges	92						0		0 92
Ambulance Charges	93						0		0 93
Sidewalk Street Repair Charges	94						0		0 94
Housing and Urban Renewal Charges	95	137					137		137 95
River Port and Terminal Fees	96						0		0 96
Public Scales	97						0		0 97
Cemetery Charges	98						0		0 98
Library Charges	99						0		0 99
Park, Recreation, and Cultural Charges	100	23,835					23,835		23,835 100
Animal Control Charges	101						0		0 101
	102						0	3,022	3,022 102
	103						0		0 103
Total Charges for Service	104	23,972	0	0	0	0	23,972	3,118,997	3,142,969 104
Section F - Special Assessments	106						0		0 106
Section G - Miscellaneous	107								107
Contributions	108	23,193					23,193		23,193 108
Deposits and Sales/Fuel Tax Refunds	109						0		0 109
Sale of Property and Merchandise	110						0		0 110
Fines	111	2,325					2,325		2,325 111
Internal Service Charges	112						0		0 112
	113	25,013					25,013	6,215	31,228 113
Insurance Settlement	114	292,750					292,750	241,642	534,392 114
Attachment H Revenue	115						0	140,339	140,339 115
	116						0		0 116
	117						0		0 117
	118						0		0 118
	119						0		0 119
Total Miscellaneous	120	343,281	0	0	0	0	343,281	388,196	731,477 120

EXPENDITURES P6
CITY OF WEST BEND
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A — Public Safety	1										1
Police Department/Crime Prevention	2	131,344	27,295					158,639		158,639	2
Jail	3							0		0	3
Emergency Management	4	2,982						2,982		2,982	4
Flood control	5							0		0	5
Fire Department	6	78,523						78,523		78,523	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	53						53		53	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	212,902	27,295		0	0	0	240,197		240,197	14
Section B — Public Works	15										15
Roads, Bridges, Sidewalks	16	130,570	98,798					229,368		229,368	16
Parking Meter and Off-Street Street Lighting	17							0		0	17
Traffic Control Safety	18	10,946						10,946		10,946	18
Snow Removal	19	2,133						2,133		2,133	19
Highway Engineering	20		24,240					24,240		24,240	20
Street Cleaning	21							0		0	21
Airport (if not an enterprise)	22	14,864						14,864		14,864	22
Garbage (if not an enterprise)	23							0		0	23
Other Public Works	24							0		0	24
	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	158,513	123,038		0	0	0	281,551		281,551	28
Section C — Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	4,588						4,588		4,588	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	4,588	0		0	0	0	4,588		4,588	39
Section D — Culture and Recreation	40										40
Library Services	41	106,582	25,797					132,379		132,379	41
Museum, Band, Theater	42							0		0	42
Parks	43	43,237	206					43,443		43,443	43
Recreation	44	173,685	2,045					175,730		175,730	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46	53,707						53,707		53,707	46
Other Culture and Recreation	47		1,500					1,500		1,500	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	377,211	29,548		0	0	0	406,759		406,759	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section E — Community and Economic Development	51										51
Community beautification	52	9,043						9,043		9,043	52
Economic development	53	19,977						19,977		19,977	53
Housing and urban renewal	54	52,502						52,502		52,502	54
Planning and zoning	55	120						120		120	55
Other community and economic development	56	4,457		50,000				54,457		54,457	56
TIF Rebates	57			47,901				47,901		47,901	57
	58							0		0	58
Total Community and Economic Development	59	86,099	0	97,901	0	0	0	184,000		184,000	59
Section F — General Government	60										60
Mayor, Council and City Manager	61	2,993	105					3,098		3,098	61
Clerk, Treasurer, Financial Administration	62	4,838						4,838		4,838	62
Elections	63							0		0	63
Legal Services and City Attorney	64	3,468						3,468		3,468	64
City Hall and General Buildings	65							0		0	65
Tort Liability	66	39,554						39,554		39,554	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	50,853	105		0	0	0	50,958		50,958	70
Section G — Debt Service	71				124,583			124,583		124,583	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	124,583	0	0	124,583		124,583	74
Section H — Regular Capital Projects — Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects — Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures	84	890,166	179,986	97,901	124,583	0	0	1,292,636		1,292,636	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I — Business Type Activities	87										87
Water — Current Operation	88								216,596	216,596	88
Capital Outlay	89								10,000	10,000	89
Debt Service	90									0	90
Sewer and Sewage Disposal — Current Operation	91								175,514	175,514	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric — Current Operation	94								1,924,482	1,924,482	94
Capital Outlay	95								193,260	193,260	95
Debt Service	96								133,667	133,667	96
Gas Utility — Current Operation	97								724,316	724,316	97
Capital Outlay	98								9,500	9,500	98
Debt Service	99									0	99
Parking — Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport — Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage — Current operation	106								241,635	241,635	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital — Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit — Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet — Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority — Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water — Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type — Current Operation	123								6,350	6,350	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds — Specify	126									0	126
Self Insurance	127								10,282	10,282	127
	128									0	128
Total Business Type Activities	129								3,645,602	3,645,602	129

EXPENDITURES P9
CITY OF WEST BEND
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019 – Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	890,166	179,986	97,901	124,583	0	0	1,292,636	3,645,602	4,938,238	130
Section J — Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132		208,820					208,820	162,443	371,263	132
Internal TIF loans/repayments and transfers out	133			76,000				76,000	50,000	126,000	133
	134							0		0	134
Total Other Financing Uses	135	0	208,820	76,000	0	0	0	284,820	212,443	497,263	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	890,166	388,806	173,901	124,583	0	0	1,577,456	3,858,045	5,435,501	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
	139										139
Nonspendable	140									0	140
Restricted	141		341,477	19,795	2,303			363,575		363,575	141
Committed	142									0	142
Assigned	143									0	143
Unassigned	144	1,032,771						1,032,771		1,032,771	144
Total Governmental	145	1,032,771	341,477	19,795	2,303	0	0	1,396,346		1,396,346	145
Proprietary	146								3,479,557	3,479,557	146
Total Ending Fund Balance June 30,	147	1,032,771	341,477	19,795	2,303	0	0	1,396,346	3,479,557	4,875,903	147
Total Requirements (Sum of lines 136 and 147)	148	1,922,937	730,283	193,696	126,886	0	0	2,973,802	7,337,602	10,311,404	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction	Highways	
Health	All other	
Highways		
Libraries		
Police protection		
Sewerage		
Sanitation		
All other		

Part IV
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE AMOUNT AREAS FOR SALARIES AND WAGES PAID

Total Salaries and Wages Paid	Amount
	461,433

Part V Debt Outstanding, Issued, and Retired
Transit subsidies

A. Long-Term Debt

Purpose	Debt During the Fiscal Year							Debt Outstanding JUNE 30,		
	Line	Debt Outstanding JULY 1, NaN	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.									
Sewer Utility	2.									
Electric Utility	3.	1,214,200	660,000	197,700	140,000		1,536,500		20,950	
Gas Utility	4.									
Transit-Bus	5.									
Industrial Revenue	6.									
Mortgage Revenue	7.									
TIF Revenue	8.	487,337		72,013	415,324				3,987	
Other Purposes / Miscellaneous	9.									
GO	10.									
Parking	11.									
Airport	12.									
Stormwater	13.									
Section 108	14.									
Total Long-Term		1,701,537	660,000	269,713	555,324	0	1,536,500	0	24,937	

B. Short-Term Debt Amount
Outstanding as of June 1, NaN
Outstanding as of JUNE 30,

DEBT LIMITATION FOR GENERAL OBLIGATIONS		Amount	
Part VI	Actual valuation -- January 1, NaN	50,935,271	x.0.5 = \$ 2,546,763.55

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30,

Type of asset	Amount			
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
				Total (e)

Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.

	4,876,153			4,876,153
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REMARKS

If you budget on a NON-GAAP CASH BASIS, the amount in the Total below SHOULD EQUAL the following summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.