

STATE OF IOWA
2020
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2020
CITY OF WEST BEND, IOWA
DUE: December 1, 2020

16207400900000
CITY OF WEST BEND
PO Box 348
WEST BEND IA 50597-0348
POPULATION: 785

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	354,858		354,858	356,290
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	354,858		354,858	356,290
Delinquent Property Taxes	0		0	
TIF Revenues	95,030		95,030	96,000
Other City Taxes	160,144	0	160,144	112,252
Licenses and Permits	3,389	0	3,389	2,725
Use of Money and Property	12,558	30,374	42,932	10,650
Intergovernmental	524,856	0	524,856	554,948
Charges for Fees and Service	19,367	3,045,761	3,065,128	3,601,550
Special Assessments	0	0	0	
Miscellaneous	70,575	144,027	214,602	37,110
Other Financing Sources	0	0	0	
Transfers In	215,680	126,253	341,933	596,880
Total Revenues and Other Sources	1,456,457	3,346,415	4,802,872	5,368,405
Expenditures and Other Financing Uses				
Public Safety	227,072		227,072	252,155
Public Works	300,569		300,569	379,700
Health and Social Services	4,556		4,556	5,000
Culture and Recreation	197,652		197,652	243,705
Community and Economic Development	127,396		127,396	143,255
General Government	61,935		61,935	66,120
Debt Service	139,020		139,020	139,120
Capital Projects	0		0	
Total Governmental Activities Expenditures	1,058,200	0	1,058,200	1,229,055
BUSINESS TYPE ACTIVITIES		3,828,378	3,828,378	4,681,370
Total All Expenditures	1,058,200	3,828,378	4,886,578	5,910,425
Other Financing Uses	0	0	0	
Transfers Out	179,153	162,780	341,933	596,880
Total All Expenditures/and Other Financing Uses	1,237,353	3,991,158	5,228,511	6,507,305
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	219,104	-644,743	-425,639	-1,138,900
Beginning Fund Balance July 1, 2019	1,396,346	3,479,557	4,875,903	4,081,668
Ending Fund Balance June 30, 2020	1,615,450	2,834,814	4,450,264	2,942,768

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2020	Amount	Indebtedness at June 30, 2020	Amount
General Obligation Debt	422,590	Other Long-Term Debt	0
Revenue Debt	895,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	2,603,250

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer		Publication
		9/17/2020
Printed name of Preparer Lisa Sewell		Phone Number 515-887-2181
Signature of Mayor or other City official (Name and Title)		Date Signed

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REVENUE P3
CITY OF WEST BEND
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued										
41										41
State Shared Revenues										
43										43
44		100,903					100,903		100,903	44
Other state grants and reimbursements										
48										48
49	25,851						25,851		25,851	49
50							0		0	50
51							0		0	51
52							0		0	52
53							0		0	53
54	14,170	2,603					16,773		16,773	54
55							0		0	55
56							0		0	56
57							0		0	57
58							0		0	58
59							0		0	59
60	40,021	103,506	0	0	0	0	143,527	0	143,527	60
Local Grants and Reimbursements										
63	18,826						18,826		18,826	63
64							0		0	64
65							0		0	65
66	21,825						21,825		21,825	66
67	113,939						113,939		113,939	67
68	465						465		465	68
69							0		0	69
70	155,055	0	0	0	0	0	155,055	0	155,055	70
71	421,350	103,506	0	0	0	0	524,856	0	524,856	71
Section E -Charges for Fees and Service										
72										72
73							0	117,105	117,105	73
74							0	147,388	147,388	74
75							0	1,925,720	1,925,720	75
76							0	620,240	620,240	76
77							0	0	0	77
78							0	0	0	78
79							0	228,089	228,089	79
80							0	0	0	80

REVENUE P4

**CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS**

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81									81
Transit									0	82
Cable TV									0	83
Internet									0	84
Telephone									0	85
Housing Authority									0	86
Storm Water									0	87
Other:										88
Nursing Home									0	89
Police Service Fees									0	90
Prisoner Care									0	91
Fire Service Charges									0	92
Ambulance Charges									0	93
Sidewalk Street Repair Charges									0	94
Housing and Urban Renewal Charges	94						94		94	95
River Port and Terminal Fees									0	96
Public Scales									0	97
Cemetery Charges									0	98
Library Charges									0	99
Park, Recreation, and Cultural Charges	19,273						19,273		19,273	100
Animal Control Charges									0	101
									0	102
Meter Deposits								7,219	7,219	103
Total Charges for Service	19,367	0	0	0	0	0	19,367	3,045,761	3,065,128	104
Section F - Special Assessments	106								0	106
Section G - Miscellaneous	107									107
Contributions	40,768						40,768		40,768	108
Deposits and Sales/Fuel Tax Refunds									0	109
Sale of Property and Merchandise									0	110
Fines	2,042						2,042		2,042	111
Internal Service Charges									0	112
									0	113
Miscellaneous Income	27,765						27,765	6,460	34,225	114
Insurance Settlement								5,650	5,650	115
Attachment H Transmission Revenue								131,917	131,917	116
									0	117
									0	118
									0	119
Total Miscellaneous	70,575	0	0	0	0	0	70,575	144,027	214,602	120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
121 Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	857,295	288,423	95,059	0	0	0	1,240,777	3,220,162	4,460,939
123 Section H - Other Financing Sources									123
124 Proceeds of capital asset sales							0		0 124
125 Proceeds of long-term debt (Excluding TIF internal borrowing)							0		0 125
126 Proceeds of anticipatory warrants or other short-term debt							0		0 126
127 Regular transfers in and interfund loans	76,660			48,020			124,680	126,253	250,933 127
128 Internal TIF loans and transfers in				91,000			91,000		91,000 128
129									0 129
130									0 130
131 Total Other Financing Sources	76,660	0	0	139,020	0	0	215,680	126,253	341,933 131
132 Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	933,955	288,423	95,059	139,020	0	0	1,456,457	3,346,415	4,802,872 132
134 Beginning Fund Balance July 1, 2019	1,032,771	341,477	19,795	2,303			1,396,346	3,479,557	4,875,903 134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	1,966,726	629,900	114,854	141,323	0	0	2,852,803	6,825,972	9,678,775 136

EXPENDITURES P6
CITY OF WEST BEND
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (f) through (g))	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A — Public Safety	1										1
Police Department/Crime Prevention	2	74,044	27,058					101,102		101,102	2
Jail	3							0		0	3
Emergency Management	4	2,982						2,982		2,982	4
Flood control	5							0		0	5
Fire Department	6	122,925						122,925		122,925	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	63						63		63	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	200,014	27,058		0	0	0	227,072		227,072	14
Section B — Public Works	15										15
Roads, Bridges, Sidewalks	16	256,325	14,530					270,855		270,855	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	11,649						11,649		11,649	18
Traffic Control Safety	19	2,084						2,084		2,084	19
Snow Removal	20		13,184					13,184		13,184	20
Highway Engineering	21							0		0	21
Street Cleaning	22	2,797						2,797		2,797	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	272,855	27,714		0	0	0	300,569		300,569	28
Section C — Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	4,556						4,556		4,556	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	4,556	0		0	0	0	4,556		4,556	39
Section D — Culture and Recreation	40										40
Library Services	41	80,501	25,928					106,429		106,429	41
Museum, Band, Theater	42							0		0	42
Parks	43	11,015	228					11,243		11,243	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46	3,765						3,765		3,765	46
Other Culture and Recreation	47	73,562	2,653					76,215		76,215	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	168,843	28,809		0	0	0	197,652		197,652	50

EXPENDITURES P7

CITY OF EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E — Community and Economic Development	51										51
Community beautification	52	9,156						9,156		9,156	52
Economic development	53	20,127						20,127		20,127	53
Housing and urban renewal	54	91,519						91,519		91,519	54
Planning and zoning	55	61						61		61	55
Other community and economic development	56	1,533						1,533		1,533	56
TIF Rebates	57			5,000				5,000		5,000	57
	58							0		0	58
Total Community and Economic Development	59	122,396	0	5,000	0	0	0	127,396		127,396	59
Section F — General Government	60										60
Mayor, Council and City Manager	61	3,231	115					3,346		3,346	61
Clerk, Treasurer, Financial Administration	62	5,458						5,458		5,458	62
Elections	63	1,891						1,891		1,891	63
Legal Services and City Attorney	64	12,771						12,771		12,771	64
City Hall and General Buildings	65							0		0	65
Tort Liability	66	38,469						38,469		38,469	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	61,820	115		0	0	0	61,935		61,935	70
Section G — Debt Service	71				139,020			139,020		139,020	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	139,020	0	0	139,020		139,020	74
Section H — Regular Capital Projects — Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects — Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures	84	830,484	83,696	5,000	139,020	0	0	1,058,200		1,058,200	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i)	Line
Section I — Business Type Activities	87										87
Water — Current Operation	88								137,912	137,912	88
Capital Outlay	89								126,850	126,850	89
Debt Service	90								0	0	90
Sewer and Sewage Disposal — Current Operation	91								96,711	96,711	91
Capital Outlay	92								243,162	243,162	92
Debt Service	93								0	0	93
Electric — Current Operation	94								1,856,429	1,856,429	94
Capital Outlay	95								402,767	402,767	95
Debt Service	96								150,920	150,920	96
Gas Utility — Current Operation	97								586,541	586,541	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking — Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport — Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage — Current operation	106								219,968	219,968	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital — Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit — Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet — Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority — Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water — Current Operation	120								0	0	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type — Current Operation	123								2,295	2,295	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds — Specify	126								4,823	4,823	126
Self Insurance	127								0	0	127
	128								0	0	128
Total Business Type Activities	129								3,828,378	3,828,378	129

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction	Highways	
Health	All other	
Highways		
Transit Subsidies		
Libraries		
Police protection		
Sewerage		
Sanitation		
All other		

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID

Total Salaries and Wages Paid	Amount
	443,050

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Purpose	Debt During the Fiscal Year							Interest Paid This Year
	Line	Debt Outstanding JULY 1, 2019	Issued	Retired	General Obligation	TIF Revenue	Revenue	
Water Utility	1.							
Sewer Utility	2.							
Electric Utility	3.	1,150,000		160,000	95,000	895,000		34,708
Gas Utility	4.							
Transit-Bus	5.							
Industrial Revenue	6.							
Mortgage Revenue	7.							
TIF Revenue	8.	415,324		87,734	327,590			3,266
Other Purposes / Miscellaneous	9.							
GO	10.							
Parking	11.							
Airport	12.							
Stormwater	13.							
Section 108	14.							
Total Long-Term		1,565,324	0	247,734	422,590	895,000	0	37,974

B. Short-Term Debt Amount

Outstanding as of July 1, 2019

Outstanding as of JUNE 30, 2020

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2018

Part VI

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2020

Type of asset	Amount			
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
Cash and investments - Include cash on hand, CDs, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				
				4,450,264
Total				4,450,264

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS