

STATE OF IOWA 2022 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2022 CITY OF WEST BEND, IOWA DUE: December 1, 2022	16207400900000 CITY OF WEST BEND PO Box 348 WEST BEND IA 50597-0348 POPULATION: 791
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	385,561		385,561	385,243
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	385,561		385,561	385,243
Delinquent Property Taxes	0		0	0
TIF Revenues	109,941		109,941	111,000
Other City Taxes	153,003	0	153,003	180,850
Licenses and Permits	6,709	0	6,709	3,550
Use of Money and Property	4,479	6,203	10,682	11,000
Intergovernmental	319,561	0	319,561	697,599
Charges for Fees and Service	24,914	3,414,390	3,439,304	3,555,550
Special Assessments	0	0	0	0
Miscellaneous	469,497	151,603	621,100	772,663
Other Financing Sources	0	0	0	0
Transfers In	786,982	103,059	890,041	936,345
Total Revenues and Other Sources	2,260,647	3,675,255	5,935,902	6,653,800
Expenditures and Other Financing Uses				
Public Safety	142,870		142,870	284,460
Public Works	297,633		297,633	386,750
Health and Social Services	4,550		4,550	5,000
Culture and Recreation	222,720		222,720	457,365
Community and Economic Development	702,719		702,719	1,207,395
General Government	72,760		72,760	85,270
Debt Service	147,398		147,398	147,400
Capital Projects	0		0	0
Total Governmental Activities Expenditures	1,590,650	0	1,590,650	2,573,640
BUSINESS TYPE ACTIVITIES		3,703,931	3,703,931	3,861,090
Total All Expenditures	1,590,650	3,703,931	5,294,581	6,434,730
Other Financing Uses	0	0	0	
Transfers Out	214,783	675,258	890,041	936,345
Total All Expenditures/and Other Financing Uses	1,805,433	4,379,189	6,184,622	7,371,075
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	455,214	-703,934	-248,720	-717,275
Beginning Fund Balance July 1, 2021	1,512,106	3,568,679	5,080,785	4,075,539
Ending Fund Balance June 30, 2022	1,967,320	2,864,745	4,832,065	3,358,264


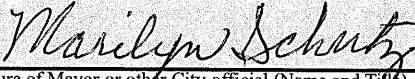
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2022		Indebtedness at June 30, 2022	
	Amount		Amount
General Obligation Debt	144,000	Other Long-Term Debt	0
Revenue Debt	660,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	2,821,425

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

 Signature of Preparer Printed name of Preparer Lisa Sewell	Publication 8/11/22 Phone Number (515) 887-2181
 Signature of Mayor or other City official (Name and Title)	Date Signed 8/5/22

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REVENUE P2

CITY OF WEST BEND

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description	General (a)	Special (b)	TIF Special (c)	Debt (d)	Capital (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section A - Taxes	1								1
Taxes levied on property	2	318,653	66,908				385,561		385,561
Less: Uncollected Property Taxes - Levy Year	3						0		0
Net Current Property Taxes	4	318,653	66,908	0	0	0	385,561		385,561
Delinquent Property Taxes	5						0		0
Total Property Tax	6	318,653	66,908	0	0	0	385,561		385,561
TIF Revenues	7						109,941		109,941
Other City Taxes									
Utility Tax Replacement Excise Taxes	8	185	39				224		224
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9						0		0
Partmutuel Wager Tax	10						0		0
Gaming Wager Tax	11	34,954					34,954		34,954
Mobile Home Tax	12						0		0
Hotel / Motel Tax	13		6,531				6,531		6,531
Other Local Option Taxes	14		111,294				111,294		111,294
Total Other City Taxes	15	35,139	117,864	0	0	0	153,003	0	153,003
Section B - Licenses and Permits	16	6,709					6,709		6,709
Section C - Use of Money and Property	17								
Interest	18	4,260	219				4,479	6,203	10,682
Rents and Royalties	19						0		0
Other Miscellaneous Use of Money and Property	20						0		0
Total Use of Money and Property	21		219				4,479	6,203	10,682
Section D - Intergovernmental	22	4,260							
Federal Grants and Reimbursements	24								
Federal Grants	26								
Community Development Block Grants	27	55,922					55,922		55,922
Housing and Urban Development	28						0		0
Public Assistance Grants	29	31,901					31,901		31,901
Payment in Lieu of Taxes	30						0		0
	31						0		0
	32						0		0
Total Federal Grants and Reimbursements	33	87,823	0	0	0	0	87,823	0	87,823

REVENUE P3
 CITY OF WEST BEND
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued	41								41
State Shared Revenues	43								43
Road Use Taxes	44	109,193					109,193		109,193
Other state grants and reimbursements	48								48
State grants	49	5,632					5,632		5,632
Iowa Department of Transportation	50						0		0
Iowa Department of Natural Resources	51						0		0
Iowa Economic Development Authority	52						0		0
CEBA grants	53						0		0
Commercial & Industrial Replacement Claim	54	12,719	2,678				16,209		16,209
	55						0		0
	56						0		0
	57						0		0
	58						0		0
	59						0		0
Total State	60	18,351	111,871	0	0	0	131,034	0	131,034
Local Grants and Reimbursements									
County Contributions	63	21,175					21,175		21,175
Library Service	64						0		0
Township Contributions	65	22,775					22,775		22,775
Fire/EMT Service	66						0		0
PACODC Grants	67	56,754					56,754		56,754
	68						0		0
	69						0		0
Total Local Grants and Reimbursements	70	100,704	0	0	0	0	100,704	0	100,704
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	206,878	111,871	0	0	0	319,561	0	319,561
Section E - Charges for Fees and Service	72								
Water	73						0	138,922	138,922
Sewer	74						0	144,269	144,269
Electric	75						0	2,107,817	2,107,817
Gas	76						0	776,026	776,026
Parking	77						0		0
Airport	78						0		0
Landfill/garbage	79						0	243,281	243,281
Hospital	80						0		0

REVENUE P4
 CITY OF
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued	81								
Transit	82						0		0
Cable TV	83						0		0
Internet	84						0		0
Telephone	85						0		0
Housing Authority	86						0		0
Storm Water	87						0		0
Other:	88								
Nursing Home	89						0		0
Police Service Fees	90						0		0
Prisoner Care	91						0		0
Fire Service Charges	92						0		0
Ambulance Charges	93						0		0
Sidewalk Street Repair Charges	94						0		0
Housing and Urban Renewal Charges	95						0		0
River Port and Terminal Fees	96						0		0
Public Scales	97						0		0
Cemetery Charges	98						0		0
Library Charges	99						0		0
Park, Recreation, and Cultural Charges	100	24,914					24,914		24,914
Animal Control Charges	101						0	4,075	4,075
Meter Deposits	102						0		0
	103						0		0
Total Charges for Service	104	24,914	0	0	0	0	24,914	3,414,390	3,439,304
Section F - Special Assessments	106						0		0
Section G - Miscellaneous	107								
Contributions	108	466,488					466,488		466,488
Deposits and Sales/Fuel Tax Refunds	109						0	0	0
Sale of Property and Merchandise	110						0		0
Fines	111	3,009					3,009		3,009
Internal Service Charges	112						0		0
	113						0		0
Cafeteria Plan	114						0	6,990	6,990
Attachment H Transmission Revenue	115						0	144,613	144,613
	116						0		0
	117						0		0
	118						0		0
	119						0		0
Total Miscellaneous	120	469,497	0	0	0	0	469,497	151,603	621,100

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121	1,066,050	296,862	110,753	0	0	1,473,665	3,572,196	5,045,861	121
Section H - Other Financing Sources	123									123
Proceeds of capital asset sales	124						0			124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0			125
Proceeds of anticipatory warrants or other short-term debt	126						0			126
Regular transfers in and interfund loans	127	641,887		49,097			690,984	93,059	784,043	127
Internal TIF loans and transfers in	128			95,998			95,998	10,000	105,998	128
	129						0			129
	130						0			130
Total Other Financing Sources	131	641,887	0	145,095	0	0	786,982	103,059	890,041	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	1,707,937	296,862	110,753	145,095	0	2,260,647	3,675,255	5,935,902	132
Beginning Fund Balance July 1, 2021	134	1,059,076	446,736	3,991	2,303		1,512,106	3,568,679	5,080,785	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	2,767,013	743,598	114,744	147,398	0	3,772,753	7,243,934	11,016,687	136

EXPENDITURES P6

CITY OF WEST BEND
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col (g) (i))	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	82,481	31,515					113,996		113,996	2
Jail	3							0		0	3
Emergency Management	4	2,982						2,982		2,982	4
Flood control	5							0		0	5
Fire Department	6	25,831						25,831		25,831	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	61						61		61	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	111,355	31,515		0	0	0	142,870		142,870	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	139,967	129,573					269,540		269,540	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	10,653						10,653		10,653	18
Traffic Control Safety	19	3,795						3,795		3,795	19
Snow Removal	20		7,536					7,536		7,536	20
Highway Engineering	21							0		0	21
Street Cleaning	22	6,109						6,109		6,109	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	160,524	137,109		0	0	0	297,633		297,633	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	4,550						4,550		4,550	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	4,550	0		0	0	0	4,550		4,550	39
Section D - Culture and Recreation	40										40
Library Services	41	93,674	30,701					124,375		124,375	41
Museum, Band, Theater	42							0		0	42
Parks	43	3,595	114					3,709		3,709	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46	6,913						6,913		6,913	46
Other Culture and Recreation	47	82,529	5,194					87,723		87,723	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	186,711	36,009		0	0	0	222,720		222,720	50

EXPENDITURES P7

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52	1,257						1,257		1,257	52
Economic development	53	468,374						468,374		468,374	53
Housing and urban renewal	54	83,235						83,235		83,235	54
Planning and zoning	55	23						23		23	55
Other community and economic development	56	144,830		5,000				149,830		149,830	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	697,719	0	5,000	0	0	0	702,719		702,719	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	3,640	121					3,761		3,761	61
Clerk, Treasurer, Financial Administration	62	5,487						5,487		5,487	62
Elections	63	1,085						1,085		1,085	63
Legal Services and City Attorney	64	19,673						19,673		19,673	64
City Hall and General Buildings	65							0		0	65
Tort Liability	66	42,754						42,754		42,754	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	72,639	121		0	0	0	72,760		72,760	70
Section G - Debt Service	71				147,398			147,398		147,398	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	147,398	0	0	147,398		147,398	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0	0	0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0	0	0	0	0	0		0	82
Total Capital Projects	83	0	0	0	0	0	0	0		0	83
Total Governmental Activities Expenditures	84	1,233,498	204,754	5,000	147,398	0	0	1,590,650		1,590,650	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								142,522	142,522	88
Capital Outlay	89								54,527	54,527	89
Debt Service	90								0	0	90
Sewer and Sewage Disposal - Current Operation	91								64,794	64,794	91
Capital Outlay	92								37,661	37,661	92
Debt Service	93								0	0	93
Electric - Current Operation	94								2,186,239	2,186,239	94
Capital Outlay	95								92,807	92,807	95
Debt Service	96								144,500	144,500	96
Gas Utility - Current Operation	97								737,870	737,870	97
Capital Outlay	98								3,647	3,647	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								228,796	228,796	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								0	0	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								5,045	5,045	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126										126
Self Insurance	127								5,523	5,523	127
	128								0	0	128
Total Business Type Activities	129								3,703,931	3,703,931	129

EXPENDITURES P9
CITY OF WEST BEND
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022 -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	1,233,498	204,754	5,000	147,398	0	0	1,590,650	3,703,931	5,294,581	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	53,799	54,986					108,785	675,258	784,043	132
Internal TIF loans/repayments and transfers out	133			105,998				105,998		105,998	133
	134							0		0	134
Total Other Financing Uses	135	53,799	54,986	105,998	0	0	0	214,783	675,258	890,041	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	1,287,297	259,740	110,998	147,398	0	0	1,805,433	4,379,189	6,184,622	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		483,858	3,746				487,604		487,604	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	1,479,716						1,479,716		1,479,716	144
Total Governmental	145	1,479,716	483,858	3,746	0	0	0	1,967,320	2,864,745	1,967,320	145
Proprietary	146								2,864,745	2,864,745	146
Total Ending Fund Balance June 30,	147	1,479,716	483,858	3,746	0	0	0	1,967,320	2,864,745	4,832,065	147
Total Requirements (Sum of lines 136 and 147)	148	2,767,013	743,598	114,744	147,398	0	0	3,772,753	7,243,934	11,016,687	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection			
Sewerage			
Sanitation			
All other			

Part IV Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID

Total Salaries and Wages Paid	Amount
527,516	

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Purpose	Line	Debt Outstanding JULY 1, 2021	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	Debt Outstanding JUNE 30, 2022	
										Amount	Amount
Water Utility	1.										
Sewer Utility	2.										
Electric Utility	3.	830,000		170,000			660,000				24,300
Gas Utility	4.										
Transit-Bus	5.										
Industrial Revenue	6.										
Mortgage Revenue	7.										
TIF Revenue	8.	238,822		94,822	144,000						1,176
Other Purposes / Miscellaneous	9.										
GO	10.										
Parking	11.										
Airport	12.										
Stormwater	13.										
Section 108	14.										
Total Long-Term		1,068,822	0	264,822	144,000	0	660,000	0			25,476

B. Short-Term Debt Amount

Outstanding as of July 1, 2021

Outstanding as of JUNE 30, 2022

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Part VI Actual valuation -- January 1, 2020

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2022

Type of asset	Amount				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				4,832,065	4,832,065

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1. Ending fund balance, column C PLUS the amounts in the shaded Note area.

Amount	Amount
56,428,516	x0.5 = \$ 2,821,425.8