

## STATE OF IOWA

2023

## FINANCIAL REPORT

FISCAL YEAR ENDED

JUNE 30, 2023

CITY OF WEST BEND, IOWA

DUE: December 1, 2023

16207400900000

CITY OF WEST BEND

PO Box 348

WEST BEND IA 50597-0348

POPULATION: 791

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

## ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	422,117		422,117	421,775
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	422,117		422,117	421,775
Delinquent Property Taxes	0		0	0
TIF Revenues	110,994		110,994	111,000
Other City Taxes	167,237	0	167,237	128,244
Licenses and Permits	5,950	0	5,950	3,650
Use of Money and Property	12,143	31,035	43,178	7,770
Intergovernmental	1,011,620	0	1,011,620	1,038,421
Charges for Fees and Service	15,821	3,797,428	3,813,249	3,878,615
Special Assessments	0	0	0	0
Miscellaneous	277,715	193,035	470,750	715,735
Other Financing Sources	822,660	140,209	962,869	500,000
Transfers In	106,660	140,209	246,869	837,660
<b>Total Revenues and Other Sources</b>	2,846,257	4,161,707	7,007,964	7,642,870
<b>Expenditures and Other Financing Uses</b>				
Public Safety	229,939		229,939	320,450
Public Works	234,583		234,583	510,520
Health and Social Services	5,277		5,277	5,350
Culture and Recreation	268,711		268,711	517,775
Community and Economic Development	1,032,204		1,032,204	1,585,135
General Government	86,958		86,958	91,380
Debt Service	36,000		36,000	36,000
Capital Projects	0		0	0
<b>Total Governmental Activities Expenditures</b>	1,893,672	0	1,893,672	3,066,610
BUSINESS TYPE ACTIVITIES		3,863,875	3,863,875	4,514,265
<b>Total All Expenditures</b>	1,893,672	3,863,875	5,757,547	7,580,875
Other Financing Uses	167,209	79,660	246,869	
Transfers Out	167,209	79,660	246,869	837,660
<b>Total All Expenditures/and Other Financing Uses</b>	2,060,881	3,943,535	6,004,416	8,418,535
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	785,376	218,172	1,003,548	-775,665
Beginning Fund Balance July 1, 2022	1,967,320	2,864,745	4,832,065	4,453,510
Ending Fund Balance June 30, 2023	2,752,696	3,082,917	5,835,613	3,677,845

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds

Pension Trust Funds

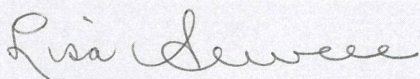
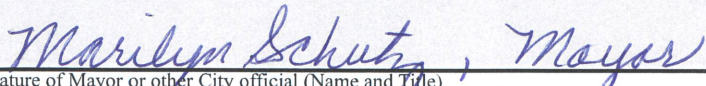
Private Purpose Trust Funds

Agency Funds

Indebtedness at June 30, 2023	Amount	Indebtedness at June 30, 2023	Amount
General Obligation Debt	824,000	Other Long-Term Debt	0
Revenue Debt	605,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	3,240,715

## CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 9/14/2023
Signature of Preparer Printed name of Preparer Lisa Sewell	Phone Number (515) 887-2181
	Date Signed 9/11/23
Signature of Mayor or other City official (Name and Title)	

REVENUE P2  
CITY OF WEST BEND  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023  
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section A - Taxes</b>									
1 Taxes levied on property	2 352,071	70,046					422,117		422,117
3 Less: Uncollected Property Taxes - Levy Year							0		0
4 Net Current Property Taxes	4 352,071	70,046		0	0	0	422,117		422,117
5 Delinquent Property Taxes							0		0
6 Total Property Tax	6 352,071	70,046		0	0	0	422,117		422,117
7 TIF Revenues			110,994				110,994		110,994
<b>Other City Taxes</b>									
8 Utility Tax Replacement Excise Taxes	8 193	39					232		232
9 Utility Franchise Tax (Chapter 364.2, Code of Iowa)							0		0
10 Parimutuel Wager Tax							0		0
11 Gaming Wager Tax	11 34,954						34,954		34,954
12 Mobile Home Tax							0		0
13 Hotel / Motel Tax		3,822					3,822		3,822
14 Other Local Option Taxes		128,229					128,229		128,229
15 Total Other City Taxes	15 35,147	132,090		0	0	0	167,237	0	167,237
16 Section B - Licenses and Permits	16 5,950						5,950		5,950
<b>Section C - Use of Money and Property</b>									
17 Interest									
18 Rents and Royalties	18 11,904	239					12,143	17,169	29,312
19 Other Miscellaneous Use of Money and Property							0	13,866	13,866
20							0	0	0
21							0	0	0
22 Total Use of Money and Property	22 11,904	239	0	0	0	0	12,143	31,035	43,178
24 Section D - Intergovernmental									
26 Federal Grants and Reimbursements									
27 Federal Grants	27 55,922						55,922		55,922
28 Community Development Block Grants	28 600,514						600,514		600,514
29 Housing and Urban Development	29 100,486						100,486		100,486
30 Public Assistance Grants							0		0
31 Payment in Lieu of Taxes							0		0
32							0		0
33 Total Federal Grants and Reimbursements	33 756,922	0		0	0	0	756,922	0	756,922

REVENUE P3  
 CITY OF WEST BEND  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023  
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section D - Intergovernmental - Continued</b>									
State Shared Revenues	41								41
Road Use Taxes	43								43
	44	108,850					108,850		108,850
<b>Other state grants and reimbursements</b>	48								48
State grants	49	2,088					2,088		2,088
Iowa Department of Transportation	50						0		0
Iowa Department of Natural Resources	51						0		0
Iowa Economic Development Authority	52						0		0
CEBA grants	53						0		0
Commercial & Industrial Replacement Claim	54	11,759	80				14,178		14,178
	55						0		0
	56						0		0
	57						0		0
	58						0		0
	59						0		0
<b>Total State</b>	60	13,847	111,189	80	0	0	125,116	0	125,116
<b>Local Grants and Reimbursements</b>									
County Contributions	63	21,675					21,675		21,675
Library Service	64						0		0
Township Contributions	65	22,875					22,875		22,875
Fire/EMT Service	66						0		0
PACGDC Grants	67	71,499					71,499		71,499
Library Grants	68	13,533					13,533		13,533
	69						0		0
<b>Total Local Grants and Reimbursements</b>	70	129,582	0	0	0	0	129,582	0	129,582
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	900,351	111,189	80	0	0	1,011,620	0	1,011,620
<b>Section E - Charges for Fees and Service</b>									
Water	72								
Sewer	73						0	130,079	130,079
Electric	74						0	140,882	140,882
Gas	75						0	2,388,466	2,388,466
Parking	76						0	914,373	914,373
Airport	77						0	0	0
Landfill/garbage	78						0	0	0
Hospital	79						0	220,553	220,553
	80						0	0	0

REVENUE P4

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section E - Charges for Fees and Service - Continued</b>	81								81
Transit	82						0		82
Cable TV	83						0		83
Internet	84						0		84
Telephone	85						0		85
Housing Authority	86						0		86
Storm Water	87						0		87
Other:	88								88
Nursing Home	89						0		89
Police Service Fees	90						0		90
Prisoner Care	91						0		91
Fire Service Charges	92						0		92
Ambulance Charges	93						0		93
Sidewalk Street Repair Charges	94						0		94
Housing and Urban Renewal Charges	95						0		95
River Port and Terminal Fees	96						0		96
Public Scales	97						0		97
Cemetery Charges	98						0		98
Library Charges	99						0		99
Park, Recreation, and Cultural Charges	100	15,821					15,821		100
Animal Control Charges	101						0		101
Meter Deposits	102						0		102
	103						0		103
<b>Total Charges for Service</b>	104	15,821	0	0	0	0	15,821	3,075	104
<b>Section F - Special Assessments</b>	106						0		106
<b>Section G - Miscellaneous</b>	107								107
Contributions	108	205,318					205,318		108
Deposits and Sales/Fuel Tax Refunds	109						0		109
Sale of Property and Merchandise	110						0		110
Fines	111	2,442					2,442		111
Internal Service Charges	112						0		112
Insurance Settlement	113	69,955					69,955		113
Cafeteria Plan	114						0	7,700	114
Attachment H Transmission Revenue	115						0	185,335	115
	116						0		116
	117						0		117
	118						0		118
	119						0		119
<b>Total Miscellaneous</b>	120	277,715	0	0	0	0	277,715	193,035	120

**REVENUE P5**  
**CITY OF**  
**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,**  
**NON-GAAP/CASH BASIS**

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)</b>	121 1,598,959	313,564	111,074	0	0	0	2,023,597	4,021,498	6,045,095	121
<b>Section H - Other Financing Sources</b>	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125 716,000						716,000		716,000	125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127 70,660						70,660	70,209	140,869	127
Internal TIF loans and transfers in	128			36,000			36,000	70,000	106,000	128
	129						0		0	129
	130						0		0	130
<b>Total Other Financing Sources</b>	131 786,660	0	0	36,000	0	0	822,660	140,209	962,869	131
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132 2,385,619	313,564	111,074	36,000	0	0	2,846,257	4,161,707	7,007,964	132
<b>Beginning Fund Balance July 1, 2022</b>	134 1,479,716	483,858	3,746				1,967,320	2,864,745	4,832,065	134
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136 3,865,335	797,422	114,820	36,000	0	0	4,813,577	7,026,452	11,840,029	136

**EXPENDITURES P6**  
**CITY OF WEST BEND**  
**EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023**  
**NON-GAAP/CASH BASIS**

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section A - Public Safety</b>	1										1
Police Department/Crime Prevention	2	79,820	31,678					111,498		111,498	2
Jail	3							0		0	3
Emergency Management	4	2,982						2,982		2,982	4
Flood control	5							0		0	5
Fire Department	6	115,379						115,379		115,379	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	80						80		80	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
<b>Total Public Safety</b>	14	198,261	31,678		0	0	0	229,939		229,939	14
<b>Section B - Public Works</b>	15										15
Roads, Bridges, Sidewalks	16	118,385	60,032					178,417		178,417	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	6,877						6,877		6,877	18
Traffic Control Safety	19	2,555	38,221					38,221		2,555	19
Snow Removal	20							0		0	20
Highway Engineering	21							0		0	21
Street Cleaning	22	7,708	805					8,513		8,513	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
<b>Total Public Works</b>	28	135,525	99,058		0	0	0	234,583		234,583	28
<b>Section C - Health and Social Services</b>	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	5,277						5,277		5,277	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
<b>Total Health and Social Services</b>	39	5,277	0		0	0	0	5,277		5,277	39
<b>Section D - Culture and Recreation</b>	40										40
Library Services	41	94,059	31,665					125,724		125,724	41
Museum, Band, Theater	42							0		0	42
Parks	43	18,694	131					18,825		18,825	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46	2,866						2,866		2,866	46
Other Culture and Recreation	47	116,446	4,850					121,296		121,296	47
	48							0		0	48
	49							0		0	49
<b>Total Culture and Recreation</b>	50	232,065	36,646		0	0	0	268,711		268,711	50



**EXPENDITURES P7**

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section E - Community and Economic Development</b>	51										51
Community beautification	52	1,720						1,720		1,720	52
Economic development	53	20,254						20,254		20,254	53
Housing and urban renewal	54	49,655						49,655		49,655	54
Planning and zoning	55	125						125		125	55
Other community and economic development	56	960,450						960,450		960,450	56
TIF Rebates	57							0		0	57
	58							0		0	58
<b>Total Community and Economic Development</b>	59	1,032,204	0	0	0	0	0	1,032,204		1,032,204	59
<b>Section F - General Government</b>	60										60
Mayor, Council and City Manager	61	3,796	128					3,924		3,924	61
Clerk, Treasurer, Financial Administration	62	5,783						5,783		5,783	62
Elections	63							0		0	63
Legal Services and City Attorney	64	28,956						28,956		28,956	64
City Hall and General Buildings	65							0		0	65
Tort Liability	66	48,295						48,295		48,295	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
<b>Total General Government</b>	70	86,830	128	0	0	0	0	86,958		86,958	70
<b>Section G - Debt Service</b>	71				36,000			36,000		36,000	71
	72							0		0	72
	73							0		0	73
<b>Total Debt Service</b>	74	0	0	0	36,000	0	0	36,000		36,000	74
<b>Section H - Regular Capital Projects - Specify</b>	75										75
	76							0		0	76
	77							0		0	77
<b>Subtotal Regular Capital Projects</b>	78	0	0	0	0	0	0	0		0	78
<b>TIF Capital Projects - Specify</b>	79										79
	80							0		0	80
	81							0		0	81
<b>Subtotal TIF Capital Projects</b>	82	0	0	0	0	0	0	0		0	82
<b>Total Capital Projects</b>	83	0	0	0	0	0	0	0		0	83
<b>Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)</b>	84	1,690,162	167,510	0	36,000	0	0	1,893,672		1,893,672	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

**EXPENDITURES P8**

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued  
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Section I - Business Type Activities</b>	87										87
Water - Current Operation	88								126,400	126,400	88
Capital Outlay	89								40,386	40,386	89
Debt Service	90								0	0	90
Sewer and Sewage Disposal - Current Operation	91								87,202	87,202	91
Capital Outlay	92								44,440	44,440	92
Debt Service	93								0	0	93
Electric - Current Operation	94								2,390,631	2,390,631	94
Capital Outlay	95								23,859	23,859	95
Debt Service	96								75,400	75,400	96
Gas Utility - Current Operation	97								845,036	845,036	97
Capital Outlay	98								8,738	8,738	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								213,450	213,450	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								0	0	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								4,432	4,432	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126								0	0	126
Self Insurance	127								3,901	3,901	127
	128								0	0	128
<b>Total Business Type Activities</b>	129								3,863,875	3,863,875	129



**EXPENDITURES P9**  
**CITY OF WEST BEND**  
**EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023 -- Continued**  
**NON-GAAP/CASH BASIS**

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (f))	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	1,690,162	167,510	0	36,000	0	0	1,893,672	3,863,875	5,757,547	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	58,209	3,000					61,209	79,660	140,869	132
Internal TIF loans/repayments and transfers out	133			106,000				106,000		106,000	133
	134							0		0	134
Total Other Financing Uses	135	58,209	3,000	106,000	0	0	0	167,209	79,660	246,869	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	1,748,371	170,510	106,000	36,000	0	0	2,060,881	3,943,535	6,004,416	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
	139										139
Nonspendable	140							0		0	140
Restricted	141		626,912	8,820				635,732		635,732	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	2,116,964						2,116,964		2,116,964	144
Total Governmental	145	2,116,964	626,912	8,820	0	0	0	2,752,696		2,752,696	145
Proprietary	146								3,082,917	3,082,917	146
Total Ending Fund Balance June 30,	147	2,116,964	626,912	8,820	0	0	0	2,752,696	3,082,917	5,835,613	147
Total Requirements (Sum of lines 136 and 147)	148	3,865,335	797,422	114,820	36,000	0	0	4,813,577	7,026,452	11,840,029	148

**OTHER P10**

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection			
Sewerage			
Sanitation			
All other			

**Part IV**

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
<b>Total Salaries and Wages Paid</b>		626,973

**Part V Debt Outstanding, Issued, and Retired**

Transit subsidiaries

**A. Long-Term Debt**

Purpose	Debt During the Fiscal Year						Debt Outstanding JUNE 30, 2023			
	Line	Debt Outstanding JULY 1, 2022	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.									
Sewer Utility	2.									
Electric Utility	3.	660,000		55,000		605,000			19,800	
Gas Utility	4.									
Transit-Bus	5.									
Industrial Revenue	6.									
Mortgage Revenue	7.									
TIF Revenue	8.	144,000		36,000	108,000					
Other Purposes / Miscellaneous	9.									
GO	10.				716,000					
Parking	11.									
Airport	12.									
Stormwater	13.									
Section 108	14.									
<b>Total Long-Term</b>		804,000		91,000	824,000	605,000	0		19,800	

**B. Short-Term Debt Amount**

Outstanding as of July 1, 2022

Outstanding as of JUNE 30, 2023

**Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS**

Actual valuation -- January 1, 2021

Amount	
64,814,316	x 0.5 = \$ 3,240,715.8

**Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2023**

Type of asset	Amount				
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
				5,835,613	5,835,613

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.