

STATE OF IOWA
2025
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2025
CITY OF WEST BEND, IOWA
DUE: December 1, 2025

16207400900000
CITY OF WEST BEND
PO Box 348
WEST BEND IA 50597-0348
POPULATION: 791

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	467,193		467,193	468,853
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	467,193		467,193	468,853
Delinquent Property Taxes	0		0	0
TIF Revenues	104,277		104,277	106,000
Other City Taxes	118,173	0	118,173	128,227
Licenses and Permits	3,431	0	3,431	3,475
Use of Money and Property	31,809	94,005	125,814	7,500
Intergovernmental	218,703	141,576	360,279	518,345
Charges for Fees and Service	24,541	3,978,513	4,003,054	4,513,015
Special Assessments	0	0	0	0
Miscellaneous	199,900	203,294	403,194	225,150
Other Financing Sources	0		0	0
Transfers In	189,924	286,421	476,345	483,425
Total Revenues and Other Sources	1,357,951	4,703,809	6,061,760	6,453,990
Expenditures and Other Financing Uses				
Public Safety	193,312		193,312	220,305
Public Works	252,721		252,721	295,085
Health and Social Services	5,274		5,274	5,550
Culture and Recreation	243,287		243,287	254,940
Community and Economic Development	80,319		80,319	126,300
General Government	80,934		80,934	93,430
Debt Service	121,764		121,764	121,765
Capital Projects	0		0	0
Total Governmental Activities Expenditures	977,611	0	977,611	1,117,375
BUSINESS TYPE ACTIVITIES		4,232,151	4,232,151	5,563,070
Total All Expenditures	977,611	4,232,151	5,209,762	6,680,445
Other Financing Uses	0	0	0	
Transfers Out	397,985	78,360	476,345	483,425
Total All Expenditures/and Other Financing Uses	1,375,596	4,310,511	5,686,107	7,163,870
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-17,645	393,298	375,653	-709,880
Beginning Fund Balance July 1, 2024	1,894,367	3,307,210	5,201,577	4,245,833
Ending Fund Balance June 30, 2025	1,876,722	3,700,508	5,577,230	3,535,953


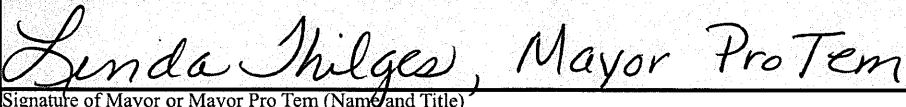
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	631,000	Other Long-Term Debt	0
Revenue Debt	485,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	4,359,476

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 9/25/25
Signature of Preparer Printed name of Preparer Lisa Sewell	Phone Number (515) 887-2181
	Date Signed 9/16/25
Signature of Mayor or Mayor Pro Tem (Name and Title)	

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CITY OF WEST BEND
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1									1
Taxes levied on property	2 384,169	83,024					467,193		467,193	2
Less: Uncollected Property Taxes - Levy Year	3						0		0	3
Net Current Property Taxes	4 384,169	83,024		0	0	0	467,193		467,193	4
Delinquent Property Taxes	5						0		0	5
Total Property Tax	6 384,169	83,024		0	0	0	467,193		467,193	6
TIF Revenues	7		104,277				104,277		104,277	7
Other City Taxes										
Utility Tax Replacement Excise Taxes	8 179		39				218		218	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9						0		0	9
Parishotel Wager Tax	10						0		0	10
Gaming Wager Tax	11						0		0	11
Mobile Home Tax	12						0		0	12
Hotel / Motel Tax	13		1,687				1,687		1,687	13
Other Local Option Taxes	14		116,268				116,268		116,268	14
Total Other City Taxes	15 179		117,994	0	0	0	118,173	0	118,173	15
Section B - Licenses and Permits	16 3,431						3,431		3,431	16
Section C - Use of Money and Property	17									17
Interest	18 23,866	7,845	98				31,809	76,871	108,680	18
Rents and Royalties	19						0	17,134	17,134	19
Other Miscellaneous Use of Money and Property	20						0		0	20
Total Use of Money and Property	21 21						0		0	21
Section D - Intergovernmental	22 23,866	7,845	98	0	0	0	31,809	94,005	125,814	22
Federal Grants and Reimbursements	24									24
Federal Grants	26									26
Community Development Block Grants	27						0		0	27
Housing and Urban Development	28 23,166						23,166	141,576	164,742	28
Public Assistance Grants	29						0		0	29
Payment in Lieu of Taxes	30						0		0	30
	31						0		0	31
	32						0		0	32
Total Federal Grants and Reimbursements	33 23,166		0	0	0	0	23,166	141,576	164,742	33

CITY OF WEST BEND
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued									
State Shared Revenues	43								43
Road Use Taxes	44	112,337					112,337		112,337
Other state grants and reimbursements	48								48
State grants	49	1,948					1,948		1,948
Iowa Department of Transportation	50						0		0
Iowa Department of Natural Resources	51						0		0
Iowa Economic Development Authority	52						0		0
CEBA grants	53						0		0
C&I Replacement and Tier I Business Tax Replacement	54	30,322	5,475				35,797		35,797
Unemployment Reimbursement	55	130					130		130
	56						0		0
	57						0		0
	58						0		0
	59						0		0
Total State	60	32,400	117,812	0	0	0	150,212	0	150,212
Local Grants and Reimbursements									
County Contributions	63	22,175					22,175		22,175
Library Service	64						0		0
Township Contributions	65	23,150					23,150		23,150
Fire/EMT Service	66						0		0
	67						0		0
	68						0		0
	69						0		0
Total Local Grants and Reimbursements	70	45,325	0	0	0	0	45,325	0	45,325
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	100,891	117,812	0	0	0	218,703	141,576	360,279
Section E - Charges for Fees and Service									
Water	72						0	143,849	143,849
Sewer	73						0	258,637	258,637
Electric	74						0	2,632,782	2,632,782
Gas	75						0	703,737	703,737
Parking	76						0		0
Airport	77						0		0
Landfill/garbage	78						0	234,948	234,948
Hospital	79						0		0
	80						0		0

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued	81								81
Transit	82						0		0
Cable TV	83						0		0
Internet	84						0		0
Telephone	85						0		0
Housing Authority	86						0		0
Storm Water	87						0		0
Other:	88						0		0
Nursing Home	89						0		0
Police Service Fees	90						0		0
Prisoner Care	91						0		0
Fire Service Charges	92						0		0
Ambulance Charges	93						0		0
Sidewalk Street Repair Charges	94						0		0
Housing and Urban Renewal Charges	95						0		0
River Port and Terminal Fees	96						0		0
Public Scales	97						0		0
Cemetery Charges	98						0		0
Library Charges	99						0		0
Park, Recreation, and Cultural Charges	100	24,541					24,541		24,541
Animal Control Charges	101						0	4,560	4,560
Meter Deposits	102						0		0
	103						0		0
Total Charges for Service	104	24,541	0	0	0	0	24,541	3,978,513	4,003,054
Section F - Special Assessments	106						0		0
Section G - Miscellaneous	107								
Contributions	108	83,410					83,410		83,410
Deposits and Sales/Fuel Tax Refunds	109						0		0
Sale of Property and Merchandise	110						0		0
Fines	111	3,232					3,232		3,232
Internal Service Charges	112						0		0
Insurance Settlements	113						0	5,193	5,193
Cafeteria Plan	114						0	7,387	7,387
Attachment H Transmission Revenue	115						0	190,714	190,714
Casino Grants	116	109,471					109,471		109,471
Library Grants/Fundraisers	117	3,787					3,787		3,787
	118						0		0
	119						0		0
Total Miscellaneous	120	199,900	0	0	0	0	199,900	203,294	403,194

CITY OF WEST BEND
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121	736,977	326,675	104,375	0	0	0	1,168,027	4,417,388	5,585,415	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF Internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	68,160			85,764			153,924	216,421	370,345	127
Internal TIF loans and transfers in	128				36,000			36,000	70,000	106,000	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	68,160	0	0	121,764	0	0	189,924	286,421	476,345	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	805,137	326,675	104,375	121,764	0	0	1,357,951	4,703,809	6,061,760	132
Beginning Fund Balance July 1, 2024	134	1,191,078	694,906	8,383	0	0	0	1,894,367	3,307,210	5,201,577	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	1,996,215	1,021,581	112,758	121,764	0	0	3,252,318	8,011,019	11,263,337	136

CITY OF WEST BEND
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col.(g) (i))	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	106,401	34,546					140,947		140,947	2
Jail	3							0		0	3
Emergency Management	4	3,172						3,172		3,172	4
Flood control	5							0		0	5
Fire Department	6	44,515	4,598					49,113		49,113	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	80						80		80	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	154,168	39,144		0	0	0	193,312		193,312	14
	15										15
Section B - Public Works	16	140,289	64,626					204,915		204,915	16
Roads, Bridges, Sidewalks	17							0		0	17
Parking Meter and Off-Street	18	7,751						7,751		7,751	18
Street Lighting	19	1,533						1,533		1,533	19
Traffic Control Safety	20	5,212	10,436					15,648		15,648	20
Snow Removal	21							0		0	21
Highway Engineering	22	20,807	2,067					22,874		22,874	22
Street Cleaning	23							0		0	23
Airport (if not an enterprise)	24							0		0	24
Garbage (if not an enterprise)	25							0		0	25
Other Public Works	26							0		0	26
	27							0		0	27
Total Public Works	28	175,592	77,129		0	0	0	252,721		252,721	28
	29										29
Section C - Health and Social Services	30							0		0	30
Welfare Assistance	31							0		0	31
City Hospital	32							0		0	32
Payments to Private Hospitals	33							0		0	33
Health Regulation and Inspections	34	5,274						5,274		5,274	34
Water, Air, and Mosquito Control	35							0		0	35
Community Mental Health	36							0		0	36
Other Health and Social Services	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	5,274	0		0	0	0	5,274		5,274	39
	40										40
Section D - Culture and Recreation	41	109,485	33,612					143,097		143,097	41
Library Services	42							0		0	42
Museum, Band, Theater	43	8,142	323					8,465		8,465	43
Parks	44							0		0	44
Recreation	45							0		0	45
Cemetery	46	4,507						4,507		4,507	46
Community Center, Zoo, Marina, and Auditorium	47	80,672	6,546					87,218		87,218	47
Other Culture and Recreation	48							0		0	48

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special (b)	TIF Special (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53	72,358						72,358		72,358	53
Housing and urban renewal	54	5,042						5,042		5,042	54
Planning and zoning	55	879						879		879	55
Other community and economic development	56	2,040						2,040		2,040	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	80,319	0	0	0	0	0	80,319		80,319	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	3,215	110					3,325		3,325	61
Clerk, Treasurer, Financial Administration	62	22,350						22,350		22,350	62
Elections	63							0		0	63
Legal Services and City Attorney	64	7,458						7,458		7,458	64
City Hall and General Buildings	65							0		0	65
Tort Liability	66	47,801						47,801		47,801	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	80,824	110		0	0	0	80,934		80,934	70
Section G - Debt Service	71				121,764			121,764		121,764	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	121,764	0	0	121,764		121,764	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0	0	0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0	0	0	0	0	0		0	82
Total Capital Projects	83	0	0	0	0	0	0	0		0	83
Total Governmental Activities Expenditures	84	698,983	156,864	0	121,764	0	0	977,611		977,611	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88							163,179	163,179	163,179	88
Capital Outlay	89							286,587	286,587	286,587	89
Debt Service	90							0	0	0	90
Sewer and Sewage Disposal - Current Operation	91							184,607	184,607	184,607	91
Capital Outlay	92							0	0	0	92
Debt Service	93							0	0	0	93
Electric - Current Operation	94							2,491,769	2,491,769	2,491,769	94
Capital Outlay	95							60,763	60,763	60,763	95
Debt Service	96							76,950	76,950	76,950	96
Gas Utility - Current Operation	97							691,537	691,537	691,537	97
Capital Outlay	98							42,620	42,620	42,620	98
Debt Service	99							0	0	0	99
Parking - Current Operation	100							0	0	0	100
Capital Outlay	101							0	0	0	101
Debt Service	102							0	0	0	102
Airport - Current Operation	103							0	0	0	103
Capital Outlay	104							0	0	0	104
Debt Service	105							0	0	0	105
Landfill/Garbage - Current operation	106							225,208	225,208	225,208	106
Capital Outlay	107							0	0	0	107
Debt Service	108							0	0	0	108
Hospital - Current Operation	109							0	0	0	109
Capital Outlay	110							0	0	0	110
Debt Service	111							0	0	0	111
Transit - Current Operation	112							0	0	0	112
Capital Outlay	113							0	0	0	113
Debt Service	114							0	0	0	114
Cable TV, Telephone, Internet - Current Operation	115							0	0	0	115
Capital Outlay	116							0	0	0	116
Housing Authority - Current Operation	117							0	0	0	117
Capital Outlay	118							0	0	0	118
Debt Service	119							0	0	0	119
Storm Water - Current Operation	120							0	0	0	120
Capital Outlay	121							0	0	0	121
Debt Service	122							0	0	0	122
Other Business Type - Current Operation	123							3,005	3,005	3,005	123
Capital Outlay	124							0	0	0	124
Debt Service	125							0	0	0	125
Internal Service Funds - Specify	126							5,926	5,926	5,926	126
Self Insurance	127							0	0	0	127
	128							0	0	0	128
Total Business Type Activities	129							4,232,151	4,232,151	4,232,151	129

EXPENDITURES P9

CITY OF WEST BEND

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	698,983	156,864	0	121,764	0	0	977,611	4,232,151	5,209,762	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	73,941	218,044					291,985	78,360	370,345	132
Internal TIF loans/repayments and transfers out	133			106,000				106,000		106,000	133
	134							0		0	134
Total Other Financing Uses	135	73,941	218,044	106,000	0	0	0	397,985	78,360	476,345	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	772,924	374,908	106,000	121,764	0	0	1,375,596	4,310,511	5,686,107	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
	139										139
Nonspendable	140							0		0	140
Restricted	141		646,673	6,758				653,431		653,431	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	1,223,291						1,223,291		1,223,291	144
Total Governmental	145	1,223,291	646,673	6,758	0	0	0	1,876,722	3,700,508	1,876,722	145
Proprietary	146										146
Total Ending Fund Balance June 30,	147	1,223,291	646,673	6,758	0	0	0	1,876,722	3,700,508	5,577,230	147
Total Requirements (Sum of lines 136 and 147)	148	1,996,215	1,021,581	112,758	121,764	0	0	3,252,318	8,011,019	11,263,337	148

CITY DEBT DETAIL - LT DEBT1

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, 2024	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
2016-1 Fire Station Project	GO	07-11-2016	2016-29	0.00-0.00	No Vote - Below Threshold	360,000	72,000	36,000	0		TIF Revenue	Construction of Fire Station at 201 1st Street NE
2019 Electric Distribution Project	Revenue	03-23-2019	2019-37	3.00-3.00	No Vote - Non-Threshold	660,000	545,000	60,000	16,350		Electric Utility	Conversion of overhead business district electric distribution system to underground
2023 Residential Development Project	GO	06-01-2023	2023-32	3.15-3.15	No Vote - Essential GO	716,000	660,000	65,000	20,764		General Obligation (GO)	Development of Grandview Addition-Grading, Site Improvements, Construction of Streets and Storm Sewer Infrastructure
	4 -				-						-	
	5 -				-						-	
	6 -				-						-	
	7 -				-						-	
	8 -				-						-	
	9 -				-						-	
	10 -				-						-	
	11 -				-						-	
	12 -				-						-	
	13 -				-						-	
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